

Attendance

Members of the Cabinet

Cllr Ian Brookfield (Chair)
Cllr Harman Banger
Cllr Steve Evans
Cllr Jasbir Jaspal
Cllr Linda Leach
Cllr Louise Miles
Cllr John Reynolds
Cllr Sandra Samuels OBE

Employees

Mark Taylor	Deputy Chief Executive
Tracey Christie	Head of Legal Services
John Denley	Director of Public Health
Ian Fegan	Director of Communications and External Relations
Richard Lawrence	Director of Regeneration
Claire Nye	Director of Finance
Jaswinder Kaur	Democratic Services Manager
Philippa Salmon	Democratic Services Officer

Part 1 – items open to the press and public

- | <i>Item No.</i> | <i>Title</i> |
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| 1 | Apologies for absence
Apologies for absence were received from Councillor Peter Bilson and Councillor Dr Michael Hardacre. |
| 2 | Declaration of interests
There were no declarations of interest submitted. |
| 3 | Minutes of the previous meeting
That the minutes of the previous meeting held on 31 July 2019 be approved as a correct record and signed by the Chair. |
| 4 | Matters arising
There were no matters arising from the minutes of the previous meeting. |

5 **i54 / Western Extension - Phases 4 and 5 Budget Approval**

Councillor Harman Banger presented the public version of the i54 / Western Extension - Phases 4 and 5 Budget Approval report. The report sought approval for the capital budget for the remaining phases of the programme of work. The continuation of the work on the i54 / Western Extension was good news for the City as hundreds of jobs and opportunities would be created for local people and the site would bring in large amounts of private investment. In addition to this, once the lending had been returned, the Council would receive a share of the business rates from the site.

The corresponding private report was discussed at Item 7, that contained information relating to the financial or business affairs of the authority.

Resolved:

Council is recommended to:

1. Approve the capital budget for the remaining phases of the i54 Western Extension programme of £22.75 million and the associated funding strategy outlined in the report.
2. Delegate authority to the Cabinet Members for City Economy and Resources, in consultation with the Director of Regeneration and Director of Finance, to approve any variations to the i54 Western Extension supplementary budgets in the event of any changes to external funding sources.

Cabinet resolved:

1. That it be noted that, in January 2019, Cabinet approved the delivery of Phases 1 – 3 of the i54 Western Extension.
2. That it be noted that this report is a follow up report from the January 2019 Cabinet report from which approval was obtained to progress with the first phases of the i54 Western Extension project with the recommendation that a further report would be presented to Cabinet seeking approval to progress phases 4, 5a, 5b and 5c.
3. That the progress made in delivering the i54 project to date be noted.
4. That the progress made on the i54 Western Extension project including the Access Road contract, progression of design and preparations for the next phases of work and, key outputs and delivery programme, be noted.
5. That the status of the funding strategy, key delivery agreements and governance arrangements including, the Joint Venture Agreement and Business Rate Retention Agreement with Staffordshire County Council and South Staffordshire Council, be noted.
6. That it be noted that delegated authority was approved in the previous January 19 Cabinet Report to the Cabinet Members for City Economy and Resources, in consultation with the Director of Regeneration and Director of Finance, to approve a series of key agreements required to progress the works in accordance with the agreed funding and delivery strategy.
7. That it be noted that a key constituent of the funding strategy is that any borrowing costs, including interest are paid back from rates generated by the Western Extension site.

6 Exclusion of press and public

Resolved:

That in accordance with Section 100A(4) of the Local Government Act 1972 the press and public be excluded from the meeting for the following items of business as they involve the likely disclosure of exempt information relating to the financial or business affairs of any particular person (including the authority holding that information).

7 i54 / Western Extension - Phases 4 and 5 Budget Approval

Councillor Harman Banger presented the private version of the i54 / Western Extension - Phases 4 and 5 Budget Approval report that was exempt as it contained information relating to the financial or business affairs of any particular person (including the authority holding that information). The corresponding public report was discussed at Item 5.

Resolved:

That the recommendations be approved as detailed in the public report at Item 5.

8 Wolverhampton City Centre Business Improvement District (BID)

Councillor Harman Banger presented the Wolverhampton City Centre Business Improvement District (BID) report that was exempt as it contained information relating to the financial or business affairs of any particular person (including the authority holding that information).

Resolved:

1. That the Council's vote be exercised in support of the proposed BID Ballot in respect of the hereditaments in the Council's ownership within the BID area and authority be delegated to the Director of Regeneration to complete and return the voting papers on behalf of the Council.
2. That the Cabinet Member for City Economy be authorised to sit as the Council Board member on the BID Board, should the BID Ballot be successful for another five years.
3. That authority be delegated to the Cabinet Member for City Economy, in consultation with the Director of Regeneration and the Director of Finance, to:
 - a. formally approve the BID Business Plan and associated documents
 - b. charge the BID company annual administration and software support charges for the collection of the BID levy which is estimated to be in the region of £17,300. In addition, there would also be an implementation (one-off) cost of £5,500 in year one. These costs are for the first year, with the option to review on an annual basis for the duration of the BID (five years) and to cover the Council's costs associated with collection of the BID levy.
 - c. Delegate authority to the Cabinet Member for City Economy, in consultation with Chief Legal Officer, to negotiate, agree and complete the necessary legal agreements required for the proposed BID renewal and any other agreements to give effect to the recommendations above.
4. That the Wolverhampton Business Improvement District Business Plan and boundary be noted.
5. That it be noted that formal notice for the Ballot has been received therefore the Returning Officer has been instructed to organise the BID ballot in accordance with the Business Improvement District Regulations (2004).